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Alchemy365 Signs Lease at MoZaic East

Minneapolis, MN February 28, 2018 – ACKERBERG announced that it has executed a 5,760 square foot, long-term lease with Alchemy365 at MoZaic East. MoZaic East is an eight-story, 198,000 square foot, Class A creative office and retail project under construction at 2900 Fremont Avenue South in Minneapolis' Uptown neighborhood. This is the second phase of ACKERBERG'S MoZaic development.

Offering four class types in a boutique environment, Alchemy365 is a fitness studio that blends yoga, intense conditioning, and strength. The Alchemy365 studio is scheduled to open in late 2018. Alchemy365 currently has four locations in the Twin Cities – Edina, North Loop, Northeast and in the Highland Park neighborhood of St. Paul, and are expanding out-of-state with multiple locations in the Denver, Colorado market.

Mike Jones, Alchemy365's Chief Executive Officer said "We couldn't be more excited to open an Alchemy studio in the MoZaic East building. We've been looking for the right location in Uptown since we launched Alchemy in 2014, and we're lucky we found it in one of the best development projects in the entire metro area."

"Having previously successfully partnered with Alchemy365 at The Finn in Highland Park, we are thrilled to add their proven model to the mix at MoZaic East. Their presence will be a great amenity not just for the project, but also the neighborhood," said ACKERBERG's Senior Development Manager Frank Clark.

Brent Jacobson of HEMPEL represented Alchemly365, and ACKERBERG represented itself in the transaction.

Alchemy365 is the second tenant to pre-lease space at MoZaic East, following WeWork, that leased approximately 46,000 square feet of office space, as was announced last December.

ABOUT ACKERBERG

ACKERBERG is a privately held real estate development, investment, and management organization with substantial experience in designing, constructing, renovating, financing, and operating commercial and residential projects. For 55 years the company has developed, owned and/or renovated, in excess of over 8 million square feet of retail, office, residential and industrial property with an estimated value in excess of \$4 billion. For more information, call 612-824-2100 or visit the company's website at www.ackerberg.com.

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